POWER OF ATTORNEY

A Power of Attorney is a document in which an individual (referred to as the Principal) authorizes another individual (referred to the Attorney-in-Fact, Power of Attorney (POA), or Agent) to act on his/her own behalf.

TYPES OF POWER OF ATTORNEYS

General – Very broad and provides extensive powers to the person appointed as the agent.

Durable – Can be general or limited in scope, however it withstands the Principal's incapacitation. May either be in effect prior to or upon incapacitation.

Uniform Statutory – Principle may choose to authorize specific powers listed in the POA document.

Special – Specifically applies to accounts at a specified financial institution.

Springing – Becomes effective at a specified future time or upon some other contingency.

[1]*Based on specific account conditions, additional documentation may be required.*

MEMBERSHIP REQUIREMENTS

Membership will be based on the Principal having an existing account with the Credit Union. Wescom does not establish new accounts or loans at the sole request of the Power of Attorney without the Principal already being an existing member or maintaining a loan at the Credit Union.

Documentation

The following documents will be required[1]:

• Original or certified copy of the Power of Attorney – this document will state the following:
   • Who the Principal and Attorney-in-Fact(s) are
   • When the POA is effective
   • Notarized signature of the Principal
   • Powers granted include those involving financial transactions
• Fully completed and notarized Affidavit of Attorney-in-Fact form (provided by Wescom)
• Current identification for all acting POA Agents

Agent(s)

If the Power of Attorney names two or more agents to act as co-agents, unless otherwise stated in the document, they must act together on all decisions and transactions relating to the Power of Attorney.

Note: Wescom cannot facilitate an account that requires multiple Agents to act together on all decisions and transactions, requiring dual signature authority.

The following event(s) may occur that make the Agent(s) unable to act in this role:

• Resignation
• Incapacitation
• Deceased
• Revocation of the Attorney-in-Fact by the Principal

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In these instances, the following documentation will be required in order to facilitate any changes to the account:

Resignation
The resigning Attorney-in-Fact must submit a written and notarized statement as outlined in the Power of Attorney document.

Incapacitated
Refer to the "Definition of Incapacity" section within the Power of Attorney document. For example, this may include a letter from a physician or a court order.

Note: If the Power of Attorney is silent in this matter, then a court order stating such incapacity must be presented.

Power of Attorney and Trusts

A Power of Attorney is a document in which an individual authorizes another individual to act on his/her own behalf. A Power of Attorney document typically does not appoint an Attorney-in-Fact to act for a Principal who is acting in a fiduciary capacity.

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